



Mint Accounts Ltd.

Christmas 2022 Newsletter

Hi to all our valued clients ☺

The end of the year is fast approaching with lots happening for all you multi taskers out there in preparation for the holiday/summer/silly season but before we get into all that shopping and DIY stuff let's make sure your 2022 accounts are done or with your lovely accountants and your on top of your GST, PAYE and Tax obligations so there's no stress in January .

We have had some staff changes here in the office. Sandeep has moved on ☺ to further her studies so she can gain her degree, we wish her all the best and plan to keep in touch ☺

We welcome Ping to our team and hope she enjoys the variety of work and clients we have here, it makes life interesting ☺

CHRISTMAS BREAK

We will be closing the Office on the 22nd December to shop, eat and be Merry and will come back on the 16th January, broke, tanned and refreshed just in time to catch up with all of you who have Provisional Tax or GST to pay – Oh the Joy ☺

BUSINESS STRATEGYS

Being in business is challenging and stressfully at the same time, keeping everyone happy - customers/clients, employees, suppliers and of course your family is hard to juggle. We understand these challenges and are happy to assist where we can with financial advice for managing your business cashflow, tax situation, budgets etc.

Overall Health of Your Business

Take the time to consider your business operations, identify issues that make it harder or slower to complete work. Look at your purchases and wastage, supplier pricing. How's your Cashflow, could this be improved if changed your invoicing system to progress payments, different payment options or shorter terms. It sounds simple but it's in and out that creates a positive or negative bottom line 😊

Most importantly employees and clients/customers without these there is no business so support and communication are keys areas to remember 😊

COST OF LIVING PAYMENTS

For most eligible people this would have been received by now but there will be some who's 2022 financial information hasn't been assessed yet so let's get your accounts done and see 😊

The Government has announced a Cost of Living Payment to assist with the rising inflation. For those who are eligible the total payment is \$350, which would be paid in 3 instalments the 1st August, 1st September and the 3rd October. The criteria is for salary and wages earners and business owners whose taxable income is \$70,000 or less in the period 1 April 2021 to 31 March 2022. **There is no need to apply.** Once your Income for the 2022 financial year has been assessed IRD will process the payments if you are entitled. For more information check the link below.

<https://www.ird.govt.nz/cost-of-living-payment>

FINANCIAL/TAX TOPICS FOR 2023

If you have certain topics you would like us to cover in our News Letters this year let us know 😊

GET THE right people behind you 😊 Word of Mouth works great, if you know of anyone who would benefit from our friendly and personal approach to financial services, we offer a \$50 referral credit for any new client that is recommended to us.

Stay Safe and if we don't see you before, we hope you all have a well deserved break and celebrate both Christmas and New Years with family and friends 😊

The Mint Team

