



Advantage Mint Accounts Ltd.

2022 Newsletter

Hello to you all, how is the year going for you so far? It has turned wet and chilly but there's usually a mixture of weather each week. Perhaps similar to the financial climate, with industries experiencing a mix of highs and lows. Remember it's important to look after yourselves as well as your business 😊

GET THE right people behind you 😊 Word of Mouth works great, if you know of anyone who would benefit from our friendly and personal approach to financial services, we offer a \$50 referral credit for any new client that is recommended to us.

MYOB-ESSENTIALS

We have updated our Myob Software to the Essentials package, for those clients who we complete their GST returns will notice a change with the reports, if you have any queries with following the new layout just let us know 😊

COST OF LIVING PAYMENT

The Government has announced a Cost of Living Payment to assist with the rising inflation. For those who are eligible the total payment is \$350, which would be paid in 3 instalments the 1st August, 1st September and the 3rd October. The criteria is for salary and wages earners and business owners whose taxable income is \$70,000 or less in the period 1 April 2021 to 31 March 2022. **There is no need to apply.** Once your Income for the 2022 financial year has been assessed IRD will process the payments if you are entitled. For more information check the link below.

<https://www.ird.govt.nz/cost-of-living-payment>

PARENTAL LEAVE PAYMENTS INCREASE

There will be a 6.33% increase to Parental Leave Payments from the 1st July 2022 this is to match the rise in both the average weekly wage and the minimum wage of \$21.20 per hr.

Eligible parents are entitled to payments equal to their normal pay, up to the current maximum rate which has increased from \$621.76 to \$661.12 gross per week

The maximum weekly rate for eligible employees and self employed parents will increase from \$621.76 to \$661.12 gross per week.

The minimum weekly rate for eligible employees and self employed parents will increase from \$200.00 to \$212.00 gross per week

IRD TIME FRAMES

Clients please be aware that when we are dealing with Ird on your behalf we are governed by their time frames, such as up to 10 weeks to process tax returns and up to 15 working days for secure messages. As a result our response times to you can be delayed.

FINANCIAL/TAX TOPICS FOR 2022

If you have certain topics you would like us to cover in our News Letters this year let us know 😊

AFTER HOURS ACCOUNTANT

Please note we do offer appointments after 5pm once a week, usually on a Tuesday, for those clients who find it difficult to get into the office during the day due to work commitments, call the office and inquire if you are interested 😊

FACEBOOK

Follow us on facebook for the latest updates

https://www.facebook.com/Advantage-Mint-Accounts-Ltd-100269695722461/?ref=page_internal

LIKE OUR FACEBOOK PAGE & WE CAN PROMOTE YOUR BUSINESS! CONTACT US TO DO SO

Stay Safe

The Advantage Mint Team



Moove to
ADVANTAGE-MINT ACCOUNTS LTD
Tax | Property | Financial Specialists

Farm Accounting - Trust Structure - Tax & Business Advice
FOR ALL ENQUIRIES PLEASE CONTACT OUR TEAM:
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Free Parking - Plenty of room for the Tractor
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