



September Newsletter

Advantage Mint Accounts Ltd

Hi,

In this Newsletter we will be talking about the caption for our photo, the second wave of wage subsidies, bring those books, and the Resurgence payment. We have now settled into our premises at 10 Bernard Street, and we look forward to you visiting us.

THAT PHOTO

Thanks for all the clients who sent us a caption for our photo.

We have chosen one.

Thanks to Graham McCarthy for the caption "Stick with Accounting: Move Figures Not Premises"

Congratulations for winning a fuel voucher 😊

Wage Subsidy 2

There is now a second Wage Subsidy available to those businesses affected by Level 3 or Level 4 lockdowns.

Businesses must have experienced a drop in revenue of at least 40% over a period of 14 consecutive days between the 31st August and 13th September.

The comparison income test should be done on a typical 14 day consecutive period up to six weeks prior to the move to level 4 on the 17th August.

Businesses who applied for the 1st Wage Subsidy must wait two weeks from their application date before applying otherwise it will be rejected.

Businesses need to be aware that if the change to level 2 allows you to trade then this may affect you being eligible.

Bring the End of Year Accounts

We hope that you have had a chance to recharge yourselves, get that paperwork done and be able to drop off those 2021 Accounts to us.

If you know someone who needs a set of Account done now to apply for a Mortgage or buy or sell a business we can help right now send them to us

And you can earn a credit of \$ 50!

Resurgence Payment

In addition to the wage subsidies, there is a payment you can apply for through the IRD call the Resurgence payment.

This is to assist you with your overheads, but it is not to be used to pay the owner or staff.

It is based on the sales made up to 6 weeks before the Covid lock down as compared to the sales during lock down.

You must have experienced a drop in sale of 30 %

Stay Safe

The Advantage Mint Team

Alan, Debbie, Sandeep, Michael