



March Newsletter

Advantage Mint Accounts Ltd

As the financial (or tax) year comes to an end, there are a number of things we ask of you to help us prepare your 2021 Annual Accounts.

For those of you who are in retail we need your **stock figures as at 31st March 2021.**

For those of you who have beasts or critters we need the deaths, births, sales and purchases during the year and the number of beasts or critters as at 31st March 2021.

As we have just gone through a COVID mini lock down recently, please note that there are **two resurgence payments** that are available to you. If you think you may be able to apply please talk to Debbie or Sandeep at the office.

We recently received a large **increase in our Banklink processing fees** and now hope that you can help us by paying the Monthly Banklink fee to us. These fees vary depending on the number of transactions you have in your bank account.

The amount varies from \$10 to \$25 per month. Alternatively you could move over to Xero at \$60 per month.

A separate email will be sent to you outlining the monthly fee if you are on Banklink.

Trusts

Over the last few months we have prepared quite a number of Trust Accounts.

For those clients who have a Trust it is now a legal requirement that you **MUST prepare Annual Accounts.**

A number of our clients have decided to close their Trusts or wind them up. If you choose to do this, please be aware we have seen fees from Lawyers to undertake this work which range from between \$3,000 to \$ 7,000.

If you are in doubt about your Trust - or what to do - please arrange a meeting and we can discuss the accounting and business issues around your Trust. We can help.

Lastly, thanks for all those clients who have replied to us regarding our **property partnerships.**

We believe this is the way to go if you want returns higher than the bank and a secure future investment.

Regards

Advantage Mint Team